

G. VENKATASWAMY NAIDU COLLEGE (AUTONOMOUS), KOVILPATTI – 628 502.



PG DEGREE END SEMESTER EXAMINATIONS - NOVEMBER 2025.

(For those admitted in June 2023 and later)

PROGRAMME AND BRANCH: M. Com.

SEM	CATEGORY	COMPONENT	COURSE CODE	COURSE TITLE
III	PART - III	CORE - 7	P23CO307	TAXATION

Date & Session : 03.11.2025/AN

Time : 3 hours

Maximum: 75 Marks

Course Outcome	Bloom's K-level	Q. No.	SECTION – A (10 X 1 = 10 Marks) Answer <u>ALL</u> Questions.
CO1	K1	1.	1. Under which section of the Income Tax Act are deductions for donations to certain funds, charitable institutions, etc., allowed? a) 80JJA b) 80GGB c) 80G d) 80IA
CO1	K2	2.	What is the primary condition for an assessee to claim an exemption for agricultural income? a) The income must be from a business of collecting biodegradable waste. b) The income must be derived from agricultural operations. c) The assessee must have a co-operative society. d) The assessee must be a company.
CO2	K1	3.	Which of the following is NOT a concept under Tax Returns and Tax planning? a) Revised return b) Make or buy decisions c) Advance payment of Tax d) Transfer pricing
CO2	K2	4.	Which type of return is filed to rectify any omission or wrong statement in a previous return? a) Original return b) Revised return c) Modified return d) Nil return
CO3	K1	5.	Which of the following is a key anti-avoidance measure in international business taxation? a) Advance payment of Tax b) Input Tax Credit c) Provisional assessment d) Transfer pricing
CO3	K2	6.	What is the primary purpose of a Double Taxation Avoidance Agreement (DTAA)? a) To prevent the same income from being taxed in two different countries. b) To increase the tax burden on non-residents. c) To introduce new types of taxes. d) To enable tax evasion by companies.
CO4	K1	7.	What is the primary purpose of a 'Credit Note' in the context of GST? a) To record the payment of tax. b) To increase the value of a taxable supply. c) To document a sale transaction. d) To issue a new registration certificate.
CO4	K2	8.	What is 'Input Tax Credit' (ITC) under GST? a) The tax paid on purchases of goods or services used in business. b) The tax paid on sales to customers. c) A penalty for late payment of tax. d) A refund of all taxes paid.

CO5	K1	9.	Which of the following is a key definition under the Customs Act, 1962? a) Double taxation relief b) Goods c) Return of Income d) Tax Invoice
CO5	K2	10.	What is the basis for the levy of Customs Duty in India? a) The Companies Act, 2013 b) The Goods and Services Tax Act, 2017 c) The Constitution of India d) The Income Tax Act, 1961
Course Outcome	Bloom's K-level	Q. No.	<u>SECTION – B (5 X 5 = 25 Marks)</u> Answer <u>ALL</u> Questions choosing either (a) or (b)
CO1	K2	11a.	Explain the key conditions for claiming a deduction under Section 80G of the Income Tax Act. (OR)
CO1	K2	11b.	Outline the primary steps involved in the assessment of a Firm.
CO2	K2	12a.	Discuss the statutory obligation of filing an income tax return. (OR)
CO2	K2	12b.	Explain the provisions and due dates for the payment of Advance Tax.
CO3	K3	13a.	Manipulate the concept of Double Taxation Relief. (OR)
CO3	K3	13b.	Write the purpose of the Equalization Levy.
CO4	K3	14a.	Estimate the procedure for registration under the GST Act, 2017. (OR)
CO4	K3	14b.	Develop the concept of Input Tax Credit (ITC) under GST.
CO5	K4	15a.	Analyse the importance of Customs Duty. (OR)
CO5	K4	15b.	Examine the constitutional authority for the levy of Customs Duty in India?

Course Outcome	Bloom's K-level	Q. No	<u>SECTION – C (5 X 8 = 40 Marks)</u> Answer <u>ALL</u> Questions choosing either (a) or (b)
CO1	K4	16a.	Analyze the deductions available under Sections 80IA, 80IB, and 80IC. (OR)
CO1	K4	16b.	Discover the process of assessment for a Firm, an AOP, and a BOI..
CO2	K5	17a.	Examine the various types of assessments under the Income Tax Act. (OR)
CO2	K5	17b.	Interpret the different types of return forms and the time limits for filing a return of income.
CO3	K5	18a.	Criticize on the concept of 'Transfer Pricing'. (OR)
CO3	K5	18b.	Decide the different anti-avoidance measures in international business taxation.
CO4	K5	19a.	Defend the role of the National Anti-profiteering Authority (NAA). (OR)
CO4	K5	19b.	Measure the provisions related to penalties and prosecution under the GST Act, 2017.
CO5	K6	20a.	Defend on the various types of Customs Duty (OR)
CO5	K6	20b.	Interpret the detail the procedure for the valuation of goods for Customs Duty